

PRESS RELEASE

Media Contact: Shauna TerHark, 843.723.2801
Leasing Contacts: John Durlach, 843.723.2848
Darby Siegel, 843.819.2557

25 Calhoun Now Open - Young Clement Rivers & Robert W. Baird First Tenants

CHARLESTON, SC – *November 8, 2011* – 25 Calhoun is now open with Young Clement Rivers Law Firm and Robert W. Baird & Company as the building's first tenants.

"We are pleased to welcome these prestigious companies in joining Durlach Associates at 25 Calhoun, said Durlach Associates President and CEO, Marcus R. Durlach, IV. "There is tremendous interest and activity, with leasing and tenant upfits in full swing. The building is already 75% leased and projected to reach 90% by year end," continued Durlach.

A development of Durlach Associates and Holder Properties, 25 Calhoun is the first large multi-tenant office building to open on the peninsula in about five years. 25 Calhoun is Charleston's first LEED® registered New Construction Core & Shell office building.

"The brisk pace of leasing is a testament to the premier location and to the value of LEED (Leadership in Energy and Environmental Design). The neighborhood is ideal for businesses with its central, uncongested location, abundant parking, and numerous area amenities," said Durlach.

25 Calhoun "would be a big deal at any time, but it's a really big deal now," Charleston Mayor Joe Riley said at the Groundbreaking event for the project in October 2010. "It's a wonderful vote of confidence for our plans for this site, and it's a wonderful vote of confidence for our city," Riley said.

For leasing information or to schedule a tour, please contact: John Durlach (jdurlach@durlach.com) at 843.723.2848 or Darby Siegel (dsiegel@holderproperties.com) at 843.819.2557.

###

About 25 Calhoun

Developed in 2011 by Durlach Associates and Holder Properties, 25 Calhoun is one of Charleston's premier office buildings. 25 Calhoun combines modern architecture with leading edge green design. Features include a vibrant location, impressive lobby, commanding views, and abundant parking.

25 Calhoun is located on the Charleston peninsula adjacent to Concord Park within the Digital Corridor Wharf District. This strategic location offers a high level of convenience as well as proximity to numerous civic venues.

Registered with the U.S. Green building Council as a LEED New Construction project, the building will consume at least 10% less energy compared to conventional buildings due to the use of ultra-efficient building materials and the latest technology. 25 Calhoun will be the first LEED certified New Construction office building in Charleston.

About Durlach Associates

Durlach Associates is a recognized leader in the Charleston commercial real estate market with over 30 years experience developing, leasing, and managing corporate office facilities. The company is committed to enhancing productivity through exceptional work environments. Durlach Associates has completed over 1.5 million square feet of Class A facilities valued in excess of \$250 million. Durlach develops facilities to accommodate Fortune 500 Companies, Federal and State government as well as leading local and regional law firms and businesses.

About Holder Properties

Holder Properties is a privately held, full service commercial real estate developer founded in 1980 based in Atlanta with offices in Columbia and Charleston, South Carolina. The company offers the complete spectrum of development services, leveraging in house professional expertise and substantial experience to fulfill clients' needs. With over \$1.2 billion of development completed encompassing approximately nine million square feet, Holder Properties consistently ranks as one of the top developers in the U.S.